

Message Text

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12

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DRAFTED BY: XMB:AMOHANIAN

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FM SECSTATE WASHDC

TO AMEMBASSY AMMAN

UNCLAS STATE 063654

E.O. 11652: N/A

TAGS: APUB, JO

SUBJ: PRESS RELEASE ON EXIMBANK LOAN TO JORDAN

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE
DIRECT CREDIT

OF DOLS 3,880,000 TO THE HASHEMITE KINGDOM OF JORDAN.

RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C.

FOR A.M. PAPERS, WEDNESDAY, APRIL 10, 1974.

QUOTE: EXIMBANK HELPS FINANCE DOLS 9.7 MILLION

SALE OF U.S. JET AIRCRAFT TO JORDAN

TO SUPPORT A DOLS 9.7 MILLION SALE OF ONE BOEING 727-200 JET
AIRCRAFT, SPARE PARTS AND RELATED EQUIPMENT AND SERVICES TO
THE HASHEMITE KINGDOM OF JORDAN, THE BOARD OF DIRECTORS OF
THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED
A DIRECT CREDIT OF DOLS 3,880,000 TO FINANCE 40 PERCENT OF THE
TOTAL U.S. COSTS ACCORDING TO EXIMBANK'S CHAIRMAN WILLIAM J.
CASEY. EXIMBANK HAS ALSO AUTHORIZED A FINANCIAL GUARANTEE OF
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A CREDIT OF DOLS 1,940,000 FROM PRIVATE SOURCES AND A CREDIT OF

DOLS 1,940,000 FROM PRIVATE NON-U.S. SOURCES NOT YET DESIGNATED,
TO FINANCE ANOTHER 40 PERCENT OF THE U.S. COSTS.

THE BOEING COMPANY OF SEATTLE, WASHINGTON, WILL PROVIDE
FINANCING OF 10 PERCENT OR DOLS 970,000. THE BALANCE OF THE U.S.
COSTS OF DOLS 970,000 OR 10 PERCENT WILL BE A CASH PAYMENT BY
ALIA, THE ROYAL JORDANIAN AIRLINE CORPORATION. DELIVERY OF
THE AIRCRAFT IS SCHEDULED FOR
DECEMBER 1974.

THE LOANS ARE TO BE REPAID IN 20 SEMIANNUAL INSTALLMENTS
BEGINNING JULY 10, 1975, WITH EXIMBANK'S DIRECT CREDIT OF DOLS
3,880,000 TO BE REPAID OUT OF THE LAST 10 INSTALLMENTS WITH
INTEREST AT AN ANNUAL RATE OF 7 PERCENT ON OUTSTANDING BALANCES.
REPAYMENT OF ALL LOANS IS TO BE GUARANTEED BY THE GOVERNMENT
OF THE HASHEMITE KINGDOM OF JORDAN. UNQUOTE. KISSINGER

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